

01 July 2015

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Mr. Alexis Tsipras
Prime Minister of the Hellenic Republic

Dear Prime Minister,

I received your letters of 30 June 2015, requesting again an extension of the current EFSF financial assistance arrangement as well as addressing a request - in my capacity as Chairperson of the Board of Governors of the ESM – for stability support from the ESM. Your letters were shared with Eurogroup Finance Ministers and we discussed them at extraordinary Eurogroup conference calls on 30 June and 1 July.

Firstly, as regards the further request to extend the current EFSF financial assistance arrangement, the Eurogroup reconfirmed on 30 June the decision of the 27 June Eurogroup not to support an extension, given that the considerations that led to that decision remained unchanged. The current EFSF financial assistance arrangement with Greece has expired on 30 June 2015, as well as all agreements related to the current Greek programme including the transfer by euro area Member States of SMP and ANFA equivalent profits. In view of your letter, we would like to recall that on February 20 the Greek authorities agreed to reiterate their unequivocal commitment to honour their financial obligations to all their creditors fully and timely.

Secondly, we will come back to your request for financial stability support from the ESM only after and on the basis of the outcome of the referendum.

Yours sincerely,
[signed]
Jeroen Dijsselbloem